

BELLADONNA RACING LLC

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Love IS IN THE AIR

As the breeding season gets underway in just a few weeks, we took the opportunity to talk with Brian Lyle, seasons salesman for Spendthrift Farm, about what he looks for in a Stallion Prospect.



1 What are the characteristics that Spendthrift Farm seeks in a young Stallion prospect that gives them the best chance for success?

1. **BRILLIANCE, GRADE 1 WINNER**
2. **SIRE POWER AND OVERALL PEDIGREE**
3. **OWNERSHIP**
4. **MARKETABILITY**

These are not ranked in order; we need the total package to make a stallion work in Kentucky.

2 The current environment for obtaining stallion prospects is very competitive. At what stage in a prospect's career does Spendthrift Farm start to identify and recruit a prospect?

An impressive maiden win with good Rag/Beyer numbers gets our attention. We have to start early or the competition will get a leg up on us and cost us the deal.

3 What is involved with the transitioning of a young racehorse off the track to the stallion barn?

We give all horses coming in off the track 30 days in quarantine to make sure they are not carrying anything to the other horses on the farm.

We will turn out for half-days in a small round pen for 10 days before transitioning to their new paddock.

About a month out from the breeding shed opening, we will start working with the new horses to learn their new job, so they will be ready when the shed opens.

We have a band of 12 Test mares used to prepare all of our horses for the new season. Learning their new job is different for every horse and some adjust within 10 days and others can take 30/45 days. Every stallion is an individual and we adjust to their needs.

4 Does Spendthrift have any Stallions standing Dual Hemisphere (Southern Hemisphere breeding season is Sept. 1 ~ Dec. 1). If so, how do you determine who does both and what are the benefits?

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Love IS IN THE AIR (CONT.)

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We do not shuttle horses currently, however we do offer our stallions on SH time for breeders (remain at Spendthrift but breed during the Sep–Dec time). The benefit is, for whatever reason the horse is not successful in North America, there is that chance the stallion could become popular in South America, giving us an additional chance for the horse to have success.

5 What is the price range under current market conditions for a top Stallion prospect?

\$8,000,000 - \$184,000,000 (Flightline, based on a share being sold for \$4,600,000 at Keeneland November sale). Much depends on the sire and the horse's race record.

Every farm is different for their formulas in evaluating the price-point, but usually it includes calculating the prospects of live-foal numbers to stud fees and come up with a total number willing to pay for the horse.

6 Spendthrift Farm will be standing four exciting first-year Stallions in 2023: Jackie's Warrior (\$50,000 LF fee), Cyberknife (\$30,000), Mo Donegal (\$20,000) and Greatest Honour (\$7,500). Please tell us the major attributes that attracted you to each of these prospects?

JACKIE'S WARRIOR: Brilliant 2YO record, outstanding physical, class from first time seeing him.

CYBERKNIFE: Gun Runner, G1 winner, expensive yearling so we knew he was good-looking.

MO DONEGAL: Consistent: G2 winner at 2YO, G1 and G2 winner at 3YO, price-point, Uncle Mo, Ownership

GREATEST HONOUR: By Tapit; he was improving with every race and seemed to be a very strong KY Derby favorite, but unfortunately was injured in the Florida Derby-G1. One of the best families in the stud book, ownership/trainer.

7 How many mares were Spendthrift stallions bred to in 2022 and how many do you project will be bred in 2023?

• **2022 – 3,339**

• **2023 – TO BE DETERMINED.**

We are hopeful to be above the number we set last year.

We are known as "The Breeders' Farm" and believe in having accessibility to our stallions for any breeder who is interested in breeding to one of our horses. That is why you will find our stud fees range from \$5,000 - \$250,000; there's something for everyone and you never know where the next great sire will come from. *– Brian Lyle*



BELLADONNA RACING LLC

FUN IN THE *Sunshine* STATE



BELLADONNA GATHERS FOR A THREE-DAY FLORIDA RETREAT



The first Belladonna event of the 2023 season was a tremendous success. Partners from New York, Massachusetts, Alabama, Philadelphia, Washington DC, and Mississippi joined TEAM leader David Ingordo and the unofficial Belladonna mascot, Rupert, in sunny Ocala, Florida, for a few days of camaraderie. The highlight of the trip was our visit to the Eisaman Equine Training facility, where we spent time with several of the Belladonna equine athletes.

The three-day occasion concluded with a dinner at Mark's Prime Steakhouse in Gainesville, Florida, and an informal think-tank session where partners submitted and discussed potential names for the current Belladonna Racing V Two-Year-Olds.

A special thanks to all the partners who joined us, and to our Belladonna Racing media director, Julia Rice, for capturing many of the fun moments in pictures and videos.

This event was just the first of many planned for the 2023 season.

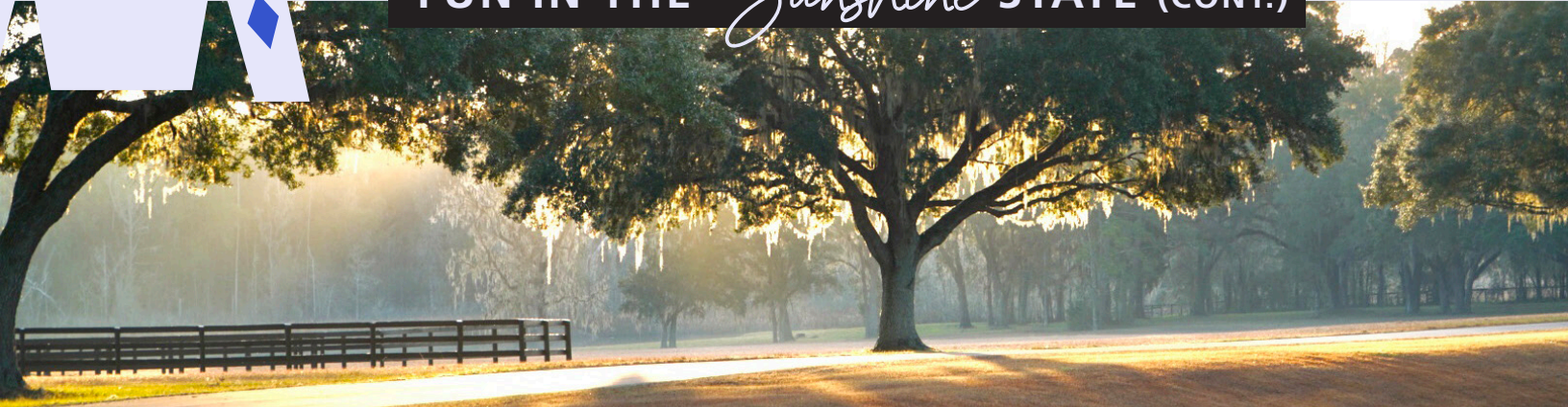
Sincerely,
The Belladonna TEAM





BELLADONNA RACING LLC

FUN IN THE *Sunshine* STATE (CONT.)



"The beauty, grace, and power that the Thoroughbred horse exudes are the main attraction for many that decide to get involved in the sport of racing. But the relationships and connections this wonderful sport can create amongst people from all corners of the universe is truly what makes the journey and experience rewarding." - *David and Paul*



Thank you to all the Belladonna Racing Family members who joined us in Ocala, Florida, for the first of many gatherings in 2023



BELLADONNA RACING LLC

RECENT NEWS & NOTABLE DATES

Current 2023 KY Derby Rank/Rating

Rank	Rating	Silks	Horse / Sire	Trainer / Jockey
1	7.36		Forte Violence	T. Pletcher I. Ortiz, Jr.
2	6.94		Victory Formation Tapwrit	B. Cox F. Prat
3	6.93		Giant Mischief Into Mischief	B. Cox F. Geroux
4	6.92		Curly Jack Good Magic	T. Amoss E. Morales
5	6.92		Cave Rock Arrogate	B. Baffert J. Hernandez
6	6.76		Dubuyhnell Good Magic	D. Gargan J. Ortiz
7	6.71		New York Thunder Nyquist	J. Delgado J. Morelos
8	6.70		Blazing Sevens Good Magic	C. Brown F. Prat
9	6.70		Signator Tapit	C. McGaughey III J. Castellano
10	6.70		Practical Move Practical Joke	T. Yakteen R. Vazquez

SOURCE: HORSE RACING NATION

MATING PLANS

presented by SPENDTHRIFT

BAYERNESS (m, 6, Bayern--Weight No More, by Pure Prize), booked to Flightline

Bayerness is a drop-dead gorgeous young mare. We acquired her as a broodmare prospect at last year's Keeneland November sale. She was a SW and MGSP on the track and earned over \$430,000. We are very excited to be part of the tremendous first book of mares heading to the superstar new sire **Flightline**, undoubtedly one of the most talented racehorses we have ever seen.



Bayerness | Coady Photography

SOURCE: TDN

CURRENT RACING MEETS

Aqueduct	Jan. 1 - Mar. 26
Delta Downs	Oct. 5, 2022 - Feb. 25, 2023
Golden Gate Fields	Dec. 26, 2022 - Jun. 11, 2023
Gulfstream Park	Dec. 26, 2022 - Apr. 2, 2023
Charles Town Races	Jan. 4 - Dec. 16
Laurel Park	Jan. 1 - Mar. 31
Louisiana Downs	Nov. 18, 2022 - Mar. 26, 2023
Oaklawn Racing	Dec. 9, 2022 - May 6, 2023
Parx Racing	Jan. 2 - Dec. 27
Penn National	Jan. 11 - Dec. 29
Sam Houston	Jan. 6 - Apr. 8
Santa Anita Park	Dec. 26, 2022 - Jun. 18, 2023
Sunland Park	Dec. 30, 2022 - Apr. 2, 2023
Tampa Bay Downs	Nov. 23, 2022 - May 6, 2023
Turf Paradise	Nov. 4, 2022 - May 8, 2023
Turfway Park	Nov. 30, 2022 - Apr. 1, 2023



How many KY Derby prep races offer points in February?

ANSWER PAGE 7

Trivia Question

UPCOMING SALES DATES

Fasig-Tipton KY Winter Mixed Sale
February 6-7

OBS March Sale Two-Year-Olds in Training
March 20-22

Texas T-Bred Assoc Two-Year-Olds in Training
April 5

BELLADONNA RACING LLC

Around THE TRACK



Postnup



Foxfire



Salvaje



Vahva



2YO fillies out of Jazzminegem (chestnut) and Kadira (bay)



'21 Eblouissante



Rupert

BELLADONNA RACING LLC

Around THE TRACK



Paleta



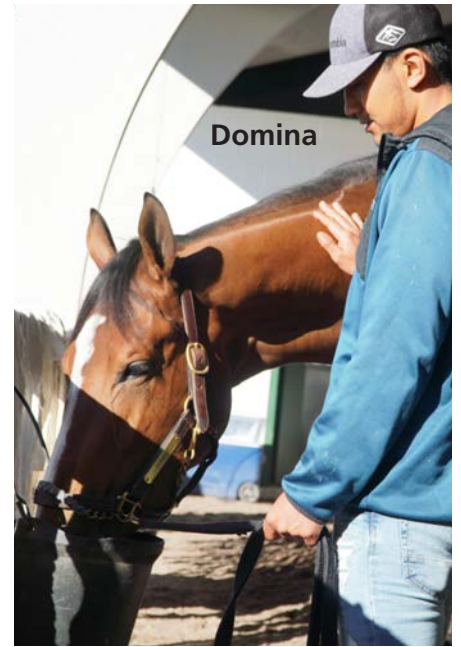
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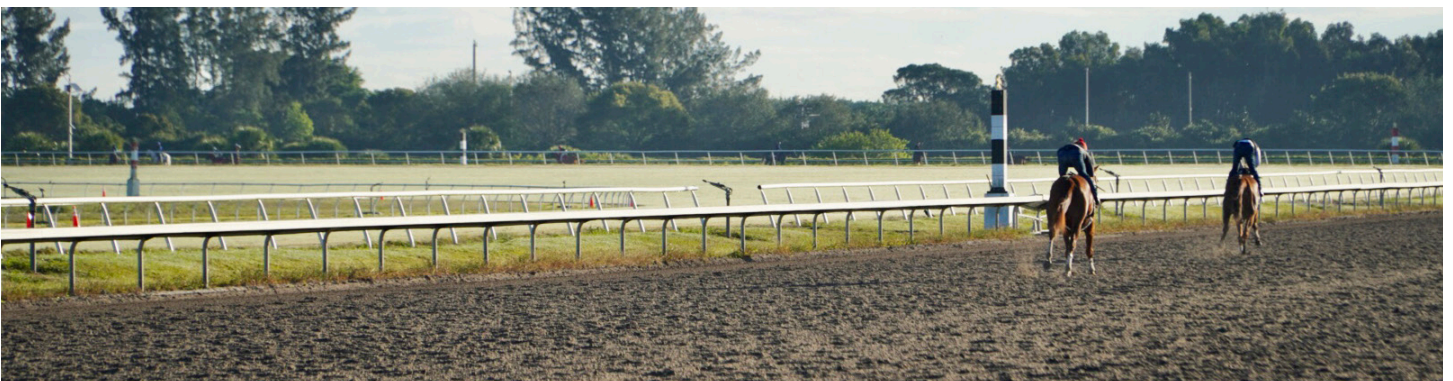
Apriati



Velocheetah



Domina



A: There are eight Derby points races this month, including one in Tokyo.