

BELLADONNA RACING LLC

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CREATING ONE BIG RACING *Family*

RACING KINSHIP

Paul Manganaro's **BELLADONNA RACING** provides partners thrills, family environment

By **LENNY SHULMAN** / Photos by **ANNE M. EBERHARDT**

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FOR **PAUL MANGANARO**, the Thoroughbred industry has always been a family affair. His grandfather, father, and uncles gambled on racehorses and owned them around the New England leaky roof circuit, enthraling Paul at an early age. It was as natural to share family time at the track as it was diving into pasta together around the dinner table.

That is precisely the environment Manganaro has sought to replicate with his Belladonna Racing partnership, which he established in 2019. A couple dozen associates, friends, and friends of friends invest each year in a package of young horses and enjoy racing at the highest levels, plus the fringe benefits of behind-the-scenes visits to see their horses, concierge experiences at racetracks, and an insider's look at horse sales.

But what they also receive is a sense of family that Manganaro tries to keep as close as possible to what he grew up with. And the affable 60-year-old Manganaro has succeeded, introducing the sport to new owners and investors in a way that delivers entertainment and excitement and the feeling of belonging to an organization that cares about keeping them informed and giving them access to the stable's principals.

[▶ CLICK FOR FULL BH STORY](#)



(L-R): Varvatos and handler are joined by trainer Cherie DeVaux, Paul Manganaro, Megan Toffey, Amy Manganaro, Craig Taylor, John Williams, David Ingordo with Rupert (a Jack Russell), Jason Taylor, and Peter Hadelman



BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

Mission Accomplished!

The acquisition team for Belladonna Racing came to the 2024 Keeneland September sale prepared and focused on building a premier roster for the 7th edition of our racing venture. With a solid plan in place and many hours of presale research complete, our team hit the Keeneland sales grounds with the mentality and work ethic to be the first to arrive each day and the last to leave.

The competition for the best prospects was fierce among the top racing entities from around the world, and we were engaged in many competitive bidding battles. We stuck to our strict and proven buying criteria and are proud to have come out on top for the following Colts and Fillies.



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Class of 2024



BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Colt, Into Mischief – Daisy Purchased at Keeneland September Yearling Sale for \$560,000

This handsome colt is by the five-time leading sire INTO MISCHIEF, whose offspring have earned over \$186,000,000, to date. He stands at Spendthrift Farm in Lexington, Kentucky, and his stud fee in 2024 was \$250,000.

This colt is out of the mare DAISY, a daughter of Champion Older Horse and 2010 Breeders' Cup Classic (G1) winner BLAME, who's quickly on the rise as a top broodmare sire. DAISY is a winner of nearly \$163K and was precocious and talented enough to win the Tempted S. (G3) as a 2-year-old in New York.

► [CLICK FOR PEDIGREE](#)



Here is another handsome colt by the five-time leading sire INTO MISCHIEF, whose offspring have earned over \$186,000,000, to date. The battle in the auction ring for this classic-looking colt was fierce, with many of the top racing outfits eagerly trying to secure him. However, when the hammer fell it was the Belladonna Racing Team that prevailed.



This yearling is a half-brother to the five-time winner BOTANICAL, a multiple listed stakes winner of \$442,925, as well as a 2024 filly by Horse of the Year Flightline. Daisy was bred to Uncle Mo in 2024. The future looks bright for this colt and his family.

2023 Colt, Into Mischief – Devil by Design Purchased at Keeneland September Yearling Sale for \$900,000

This colt is out of the Grade 3-winning mare DEVIL BY DESIGN, who is by leading Darley Stud stallion, Medaglia d'Oro. Six-time winner DEVIL BY DESIGN won the Chicago H. (G3), a race which was won by our Belladonna Racing star filly Vahva (G1) in 2024. DEVIL BY DESIGN has produced four winners to date, including the incredibly talented COMPETITIONOFIDEAS, who won the American Oaks (G1) at Santa Anita and earned \$585K.

This colt has the look of a classic American two-turn dirt horse that could compete at the highest level.

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BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Colt, Candy Ride (Arg) – Katherine

Purchased at Keeneland September Yearling Sale for \$350,000

This well-balanced, attractive son of leading sire and sire-of-sires CANDY RIDE (ARG) is a half-brother to the talented colt RHYME SCHEMES (G2), winner of the Saratoga Special S. (G2), which is one of the highlighted two-year-old races contested at Saratoga each year.

CANDY RIDE (ARG) is the sire of 114 stakes winners to date, highlighted by his Champion sons Twirling Candy (G1) and Gun Runner (G1) who are highly successful stallions in their own right. This colt is physically built with a little more scope than most CANDY RIDES and has the look of a horse that could excel at two turns.



His dam KATHERINE was a winner at 3 and produced a filly in 2024 by Honor A.P. prior to being bred back to Uncle Mo. He also hails from the female family of two-time Champion MALATHAAT (G1), who is out of Frizette S. (G1) winner DREAMING OF JULIA.

► [CLICK FOR PEDIGREE](#)



Hip 286 is a smooth, athletic colt by the young hot stallion NOT THIS TIME (G3) and was a prospect that was on the top of the Belladonna Racing team's list to buy. This colt has it all: classic conformation, pedigree, and he carries himself like most good horses do with a strong, confident presence.

► [CLICK FOR PEDIGREE](#)

2023 Colt, Not This Time – Vivo Per Lei

Purchased at Keeneland September Yearling Sale for \$1,300,000

NOT THIS TIME stood for a stud fee of \$150,000 in 2024 at Taylor Made Farm in Kentucky. He is the sire of 35 stakes winners and three champions from just his first five crops, including 2024 Grade 1 winners COGBURN and NEXT.

VIVO PER LEI is by leading broodmare sire EMPIRE MAKER (G1). She is also the dam of PIPELINE, by Speightstown, who was talented enough to place in the Forego S. (G1) and the Monmouth Cup S. (G3). The cross of NOT THIS TIME over EMPIRE MAKER is already responsible for the talented Grade 2 winner GIGANTE (G2) and receives an A++ True Nicks rating.

This colt ticked all the boxes, and the team is thrilled that he is joining the Belladonna Family.

BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Colt, City of Light – Juenesse Doree Purchased at Keeneland September Yearling Sale for \$150,000

This classic-looking colt by CITY OF LIGHT (G1) was tremendous value at \$150,000. CITY OF LIGHT, whose son FIERCENESS (G1) was last year's two-year-old Champion and the winner of this year's Travers S. (G1), currently ranks #4 on the Third Crop sire list in North America.

This colt' dam, JUENESSE DOREE, is a multiple winner in America and placed in Canada. She is by the five-time Group 1 winner DREAM AHEAD, who was a Champion sprinter in France and England. He excelled at distances from 6F to 7F.

► [CLICK FOR PEDIGREE](#)



This colt is by leading sire and sire-of-sires TAPIT (G1), who is consistently among the leading sires in North America with 165 stakes winners and nine Champions, to date. His sons and daughters are highly sought after because of his success.

► [CLICK FOR PEDIGREE](#)



This colt is bred with a nice balance of speed and stamina influences, and quality runs through the female side of the pedigree with top-level horses like champion turf female and BC winner SISTERCHARLIE (G1), as well as European champion and Irish-based sire SOTTASS (G1) under the second dam.

2023 Colt, Tapit – Love On the Run Purchased at Keeneland September Yearling Sale for \$625,000

Tapit's son CONSTITUTION (G1) is a leading sire in his own right and another son FLIGHTLINE (G1) is a highly regarded stallion prospect who commanded a stud fee of \$200,000 his first season in 2023.

LOVE ON THE RUN, by EMPIRE MAKER (G1), is the dam of this elegant-looking colt. She was a winner in just two starts and earned \$43,440. The TAPIT/EMPIRE MAKER cross is a highly successful cross that has an A++ rating and is responsible for graded stakes winners VALIANCE (G1), AMALFI SUNRISE (G2) and CATCHING FREEDOM (G2), to name a few.

This colt was at the top of our Book II list, and we are thrilled to add him to the roster.

BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Colt, Essential Quality – Spanish Star

Purchased at Keeneland September Yearling Sale for \$500,000

This racy colt hails from the first crop of the two-time Champion ESSENTIAL QUALITY (G1), winner of the Breeders' Cup Juvenile (G1) and the American classic Belmont Stakes (G1). He was regarded as one of the best of his generation and his eight wins from 10 starts are a testament to his consistency.

He is out of the BLAME (G1) mare SPANISH STAR, who has three stakes winners from as many starters. The most accomplished is ONE TIMER (G2), who is bred on the same cross as our colt. One Timer recently finished second at Kentucky Downs and is a winner of seven races from 15 starts with earnings just a tick under \$1M. The 3YO half-sister is JUST BASKING



(Arrogate), who finished third in the Alabama S. (G1) since the catalog. And most recently, the undefeated 2YO half-sister KILWIN (Twirling Candy) won the \$1M Untapable S. at Kentucky Downs and is pointing for the Breeders' Cup.

[▶ CLICK FOR PEDIGREE](#)



2023 Colt, Game Winner – D'Fashion

Purchased at Keeneland September Yearling Sale for \$450,000

GAME WINNER recently had his son GAMING (G1) from his first crop win the Del Mar Futurity (G1) at Del Mar Racetrack. This is one of most highly regarded two-year-old races held on the West Coast each year.

He is out of D'FASHION, a winning daughter by D'Wildcat and is a half-brother to five winners, including the stakes-winning and Graded stakes-placed STRATEGIC DREAMS, who was very competitive on the New York racing stage. The 2YO McKinzie half-sister, CASH CALL, made her debut for Bob Baffert on Sept. 8th and finished a troubled second at Del Mar.

This colt's Nick Rating is a strong A+ and his sire's sire, CANDY RIDE (ARG) (G1), has crossed very well with mares from the Forest Wildcat line, which bodes well for the future here.

This is a son of the up-and-coming young stallion GAME WINNER (G1), who stands at Lane's End Farm in Kentucky and was a two-year-old Champion. He is a very athletic individual that carries himself with confidence and class.

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BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Colt, Not This Time – Allusion

Purchased at Keeneland September Yearling Sale for \$825,000

This flashy chestnut colt is by NOT THIS TIME, who is considered one of the top young sires in North America. He stood for a \$150,000 fee in 2024 and has sired five Grade 1 winners from just three crops to date.

ALLUSION (Street Cry [Ire]), the dam of this colt, hails from a great King Ranch female family. For decades the King Ranch breeding operation has been recognized for the high quality of their female families and the success they have had on the racetrack. Unplaced in only two starts, ALLUSION is the dam of the talented 3-year-old colt COMMON DEFENSE, who finished second in the Rebel S. (G2) and has earned \$345K.



Another colt from a branch of a premier KING RANCH female family, this son of CONSTITUTION (G1) has all the ingredients to be a top-level racehorse. His looks and pedigree are obvious, but he also combines those traits with an aura of confidence and intelligence that are traits found in most good horses.



One would be hard pressed to find a deeper foundation family, and this colt has the conformation to go along with his pedigree. His combination of looks and pedigree made him a highly attractive prospect to many buyers and our Team was thrilled to be the winning bidder.

[▶ CLICK FOR PEDIGREE](#)

2023 Colt, Constitution – Ayers Rock

Purchased at Keeneland September Yearling Sale for \$450,000

His dam AYERS ROCK (by More Than Ready) is a full sister to VERRAZANO, winner of the Haskell Invitational (G1) and Wood Memorial S. (G1). This tremendous family includes the elite runners CHIC SHRINE (G1), QUEENA (Chp, G1), SIERRA LAKE (G1), KEEN ICE (G1), and OLYMPIAD (G1).

There also was a major pedigree update to his page that does not show up in the catalog: his 3YO full sister BELLE OF RIGHTS is now stakes-placed, finishing second in the \$150,000 Christiana S. The future looks bright for this classy colt.

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BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Filly, Gun Runner – She's My Gem Purchased at Keeneland September Yearling Sale for \$550,000

When you have the combination of Gun Runner over an Into Mischief mare, it's hard to keep your hand down. This is nearly the exact cross of our Grade 1 millionaire VAHVA, who is by Gun Runner out of a mare by Harlan's Holiday, the sire of Into Mischief.

This filly is the second foal out of the 8-year-old mare SHE'S MY GEM, a stakes-winning, well-traveled runner who won or placed at five different tracks. Her second dam is by Unbridled's Song, a perennial leading broodmare sire for years. Deeper into the pedigree, you find Alcibiades S. (G1) winner My Conquestadory, speedy G2 sprinter Kelly Kip, and other graded stakes performers.



To have a Curlin filly in your stable is a top goal of most horsemen in our business. Curlin is the sire of 11 Champions, including Grade 1 distaff Champions MALATHAAT, IDIOMATIC, NEST, and STELLAR WIND, plus \$2M-earner CLAIRIERE (her yearling full brother topped this sale at \$5M), to name a few. He stands



GUN RUNNER, recently inducted into racing's Hall of Fame, has been just as phenomenal as a sire as he was on the track when he earned Horse of the Year honors. From just four crops of racing age, Gun Runner has two champions, 10 Grade 1 winners, and 13 millionaires.

[▶ CLICK FOR PEDIGREE](#)

2023 Filly, Curlin – Tiffany's Gal Purchased at Keeneland September Yearling Sale for \$265,000

at Hill 'n' Dale Farm in Paris, Kentucky, for \$250,000, tied with Into Mischief as the most expensive sire by advertised price.

This pedigree already has two stakes winners by Curlin on the page, headed by Belmont S. (G1) winner Palace Malice. The young dam, 7-year-old Tiffany's Gem, by Liam's Map, was a winner at 3 and her oldest foal is a 2-year-old of 2024. She is a half-sister to four stakes winners, including the dam of Palace Malice, as well as to G1 and G2 winners in Japan.

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BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Filly, Constitution – Finding Fame

Purchased at Keeneland September Yearling Sale for \$240,000

We were able to secure two yearlings by the hot sire Constitution at this sale, a colt and this filly. Constitution had three offspring sell for \$1M-plus in book 1 and his overall average for this year's KEESEPT sale was \$350K at the time of this writing, grossing \$16M+ for 46 sold. He currently is the top sire-son of TAPIT and stands for \$110,000 at WinStar Farm.

This bay filly is out of the Empire Maker mare FINDING FAME, a winner of \$120,010 and the full sister to Graded stakes horse and stakes winner MEILING (\$522K). It's a deep family featuring third dam

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LADY LOCHINVAR (Lord At War [ARG]) and her full sister, the top producer LA GUERIERE (G1), who also is the granddam of Munnings.



2023 Filly, Curlin – Bajan Girl

Purchased at Keeneland September Yearling Sale for \$550,000

ground near Claiborne Farm, Siena Farm, Machmer Hall, and Stone Farm. The second through fourth dams are also by legitimate sires Galileo, Danehill, and Kris, and each dam either earned or produced graded/group blacktype.

This is our second CURLIN filly from the sale and the more expensive of the two with our own average of \$407K. For the entire sale, 27 Curlin fillies sold for an average of \$445K, including two fillies going for \$1.2M. CURLIN made all the headlines with the overall Sales topper at \$5M for a colt.

We are hopeful that this turns out to be a sweetheart of a deal for this Valentine's Day baby, and although the price is strong, the potential is unlimited. This chestnut filly is the first foal out of multiple Graded stakes-placed winner BAJAN GIRL, by Speightstown. She was raised by Stoneriggs Farm on the hallowed

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BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Filly, Into Mischief – Bellera Purchased at Keeneland September Yearling Sale for \$450,000

It's an absolute privilege to be able to purchase a filly like this: by perennial leading sire INTO MISCHIEF out of a Graded stakes-winning daughter of one of the most influential broodmare sires in BERNARDINI. And then add to the equation that she was bred and raised by Stonestreet Farm.

Her dam is BELLERA, who counted the Comely S. (G3) among her four wins and \$326K in earnings. She had also placed in the Grade 2 Delaware H. before starting her second career, which counts a 2-year-old as her oldest offspring. The pedigree also boasts Grade 1 stakes winners and sire STREET BOSS as well as JACK CHRISTOPHER, who has his first foals on the ground in 2024.



INTO MISCHIEF has been leading sire five times and is well on his way to another Championship year. His \$250,000 stud fee at Spendthrift Farm is the co-highest-priced advertised fee in America.

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2023 Filly, Essential Quality – Mira Alta Purchased at Keeneland September Yearling Sale for \$500,000

Quality is by Tapit and started his stud career at Darley for \$75,000.

This pretty gray/roan filly is out of an unraced Curl-in mare and has three siblings who earned Graded blacktype. The most accomplished is $\frac{3}{4}$ -sibling PROMISE KEEPER, by Tapit's top sire-son Constitution, a Grade 3 winner and earner of \$457K. The family also includes Grade 1 performers Great Hunter and Ownedale.

► [CLICK FOR PEDIGREE](#)

Belladonna Racing focused strongly on established, accomplished sire-power, and of the 20 yearlings bought at this sale, 18 of those are by stallions with proven runners. The other two of the 20 are both by first-year sire ESSENTIAL QUALITY, named Champion twice in his near-perfect racing career. Essential

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2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Filly, Practical Joke – One More Wish Purchased at Keeneland September Yearling Sale for \$310,000

With just four crops of racing age, sire PRACTICAL JOKE (by Into Mischief) has had a stellar summer with a pair of 3YO Grade 1 winners at the Saratoga meet. He is currently ranked 12th on the National Leading sire list with five graded stakes winners, similar to last year's ranking at the conclusion of 2023 as the 9th-leading sire in the nation.

This bay filly's dam, ONE MORE WISH, is a half-sister to Broodmare of the Year Oatsee, the dam of Preakness S. (G1) winner Shackleford and four other SWs/GSHs.

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The naming possibilities will be fun with this one, born on April Fool's Day and by Practical Joke.



2023 Filly, Girvin – Cara Sorella Purchased at Keeneland September Yearling Sale for \$300,000

Airdrie Stud now stands the young sire GIRVIN, who moved his trade to Kentucky after a fast start in Florida. Girvin has just three crops of racing age and included in his list of stakes winners is this filly's full brother, SWIRVIN. Swirvin, with Saffie Joseph Jr., has won 4-of-9 starts and is approaching \$170K in earnings. There is an unraced 2YO full brother named Grand Magic which sold last year at Keeneland for \$475,000.

An important factor in our selection process is to know who raised the horses we hope to purchase, and Airdrie Stud in Midway, KY is historically among the best of farms producing good, tough racehorses.

This bay filly is a Florida-bred and is eligible for the Florida Stallion Stakes series.

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BELLADONNA RACING VII

2024 KEENELAND SEPTEMBER YEARLING SALE PURCHASES

2023 Filly, Twirling Candy – Sky Gold

Purchased at Keeneland September Yearling Sale for \$270,000

We are big fans of the sire Twirling Candy and are happy to add this pretty bay filly to our roster. The Lane's End stallion by sire-of-sires Candy Ride (Arg) has nine Grade 1 winners, six horses to earn at least a million, and he stands for the reasonable fee of \$60,000. Currently he ranks #7 on the National Leading sire list with 12 stakes winners, 4 GSWs.

This filly sold through the Crestwood Farm consignment, the second yearling we bought from them this year. Her stakes-placed dam, Sky Gold (by Successful Appeal), is a half-sister to the brilliant turf mare GOT STORMY, who earned \$2.26M with multiple Grade 1 wins among her 12 tallies. Another half-sibling is millionaire gelding SIR ALFRED JAMES, a multiple stakes winner and G3-placed.



Under the third dam is current Grade 1 talent RANDOMIZED, winner of the Ogden Phipps S. (G1) in June and who ran second in last year's Breeders' Cup Distaff (G1). Her record stands at 5-of-10 and \$1.29M.

[▶ CLICK FOR PEDIGREE](#)



2023 Filly, Complexity – Surf Siren

Purchased at Keeneland September Yearling Sale for \$300,000

He retired to stand at Airdrie Stud after winning half of his 10 starts, including the sire-producing Champagne S. (G1).

This bay filly is the third foal from the young unraced Bernardini mare named SURF SIREN. Surf Siren is a half-sister to multiple Group 2 winner TAAREEF, and the third dam on this page is full of stakes winners.

[▶ CLICK FOR PEDIGREE](#)

COMPLEXITY (Maclean's Music) is flashing early success with his first crop of runners, and he is currently ranked #1 of this freshman class by number of stakes winners (three) and graded stakes winners (two).

BELLADONNA RACING^{LLC}

RECENT NEWS & NOTABLE DATES

INVESTMENT INCENTIVE SUMMARY FOR 2024

Attractive investment incentives continue for those in the horse racing industry preparing to purchase bloodstock and other depreciable assets. The NTRA encourages buyers to speak with a tax professional to learn how these incentives can help maximize their buying power.

Bonus Depreciation

- 60% bonus depreciation for qualifying horse, farm equipment and farm depreciable asset (land improvements, fencing, barns) purchases through 2024
- Property must be purchased and placed in service before January 1, 2025
- Property may be new or used
- Bonus depreciation is phased down by 20% per calendar year and will be fully phased out after 2026

Section 179 Expense Deduction

- Expense allowance for horse, farm equipment and farm depreciable asset (land improvements, fencing, barns) purchases is permanent at \$1.22 million for 2024 (having started at \$1 million and indexed for inflation beginning after December 31, 2018)
- Limited to taxable income
- Property must be purchased and placed in service to qualify
- Applies to new or used property
- Reduced by \$1 dollar for each dollar of eligible property purchased that exceeds \$3.05 million in 2024 (having started at \$2.5 million and indexed for inflation beginning after December 31, 2018)



For more information contact
Joe Bacigalupo at joeb@ntra.com

Look who made the ad!

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Keeneland first opened for racing in October of 1936, and will begin its 88th year on October 4th. Racing continues through October 26th, each Wednesday through Sunday. We hope to see you there.

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RECENT NEWS & NOTABLE DATES

Speakers Announced For Pedigree and Conformation Clinic

Monday, September 23, 2024 at 10:45 am | [Back to: Top News](#)



Fasig-Tipton photo

**Pedigrees/
Conformation/
Horse Selection,
presented by
David Ingordo
(Bloodstock Agent)**

◆ [CLICK FOR DETAILS](#)

Edited Press Release

The Thoroughbred Owners and Breeders Association (TOBA) is hosting a Pedigree & Conformation Clinic at Fasig-Tipton on Monday, Oct. 21, in Lexington, KY, during the auction house's Kentucky October Yearlings sale.



Q: Keeneland was the last major racetrack to use a public address system. What year did a track announcer start?

ANSWER PAGE 16

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We encourage you to visit our Belladonna YouTube channel frequently, as we regularly post workout and training videos of the Belladonna runners.

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UPCOMING SALES DATES

FT Midlantic Fall Yearling Sale
MD • Oct. 1

OBS October Open Yearling Sale
FL • Oct. 8 – 9

FT Saratoga Mixed Sale
NY • Oct. 15

FT October Yearling Sale
KY • Oct. 21-24

BELLADONNA RACING LLC

Around THE TRACK



Panache



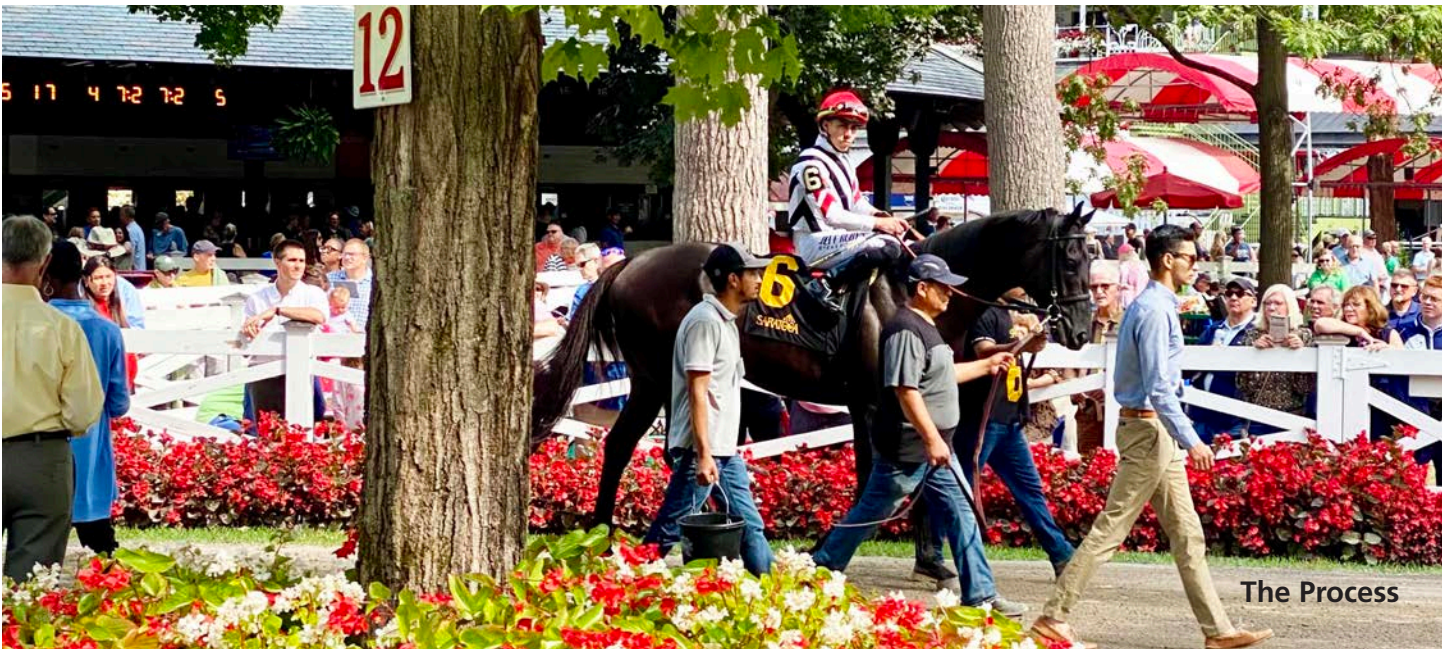
Blissful



Varvatos



Depiction



The Process

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Around THE TRACK



The Process



Love and Poetry



Zverev



Norwich



Prodigieux

A: Kurt Becker began calling races at Keeneland in the Spring of 1997 and remains the current on-track announcer.